Crédit Agricole Transitions & Énergies announces the signing of an agreement to acquire 50% of the share capital of Primeo Energie France from Qair and the Primeo Energie Group

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The proposed transaction involves, on the one hand, the disposal of Qair International's entire stake, representing 35% of Primeo Energie France's share capital, and, on the other hand, the disposal of 15% of the shares held by Primeo Energie Schweiz AG, a company within the Primeo Energie Group. Following the transaction, Crédit Agricole Transitions & Énergies and Primeo Energie Schweiz AG will each hold a 50% stake in Primeo Energie France, which specialises in supplying electricity to businesses and consumers, and in aggregating renewable energy from producers.

This transaction forms part of the Crédit Agricole Transitions & Énergies development strategy and is in line with the objectives of Crédit Agricole S.A.'s ACT 2028 Medium-Term Plan. Already active in the electricity supply market through its subsidiary Selfee, Crédit Agricole Transitions & Énergies will thus strengthen its position in the business-to-business and business-to-consumer electricity supply markets, while accelerating the development of its aggregation activities in support of renewable energy producers across the regions.

The complementary expertise of the two partners will enable the Crédit Agricole Group to offer its customers a broader range of services in support of the energy transition.

> *"This deal demonstrates our commitment to ramping up our growth in the business-to-business and business-to-consumer electricity supply markets, while strengthening our presence in renewable energy aggregation. We are delighted to be building this strategic partnership with Primeo Energie. By combining our expertise and knowledge of the energy sector, we are united in our ambition to drive both the growth of Primeo Energie France and the regional energy transition. I would also like to acknowledge the commitment of Qair, a long-standing partner of the Crédit Agricole Group, which has wholeheartedly supported the development of Primeo Energie France and is now helping to usher in a new phase of growth for the company"*, remarked Jean-Paul Duhamel, Chief Executive Officer of Crédit Agricole Transitions & Énergies.

> *"Primeo Energie welcomes this partnership between two groups with deep cooperative and mutualist roots, shared ambitions and complementary strengths. The deal will create a major player in the energy transition, combining the agility and expertise required in the evolving energy markets with the commercial and financial strength of*

the Crédit Agricole Group," said Cédric Christmann, CEO of Primeo Energie.

"This transaction marks an important milestone for Primeo Energie France, and Qair is delighted to have actively contributed to its success alongside Benoît Doin. With the emergence of this new market leader, backed by two long-standing partners, Qair looks forwards to forging a long-term aggregation partnership for its renewable electricity generation and to capitalising on Primeo Energie France's new reach", added **Louis Blanchard, Chairman of Qair**

This project has been the subject of consultation with Primeo Energie France's employee representative bodies, with a view to the transaction potentially taking place in Q4 2026, subject to approval by the European Commission.

About Crédit Agricole Transitions & Énergies
A subsidiary of the Crédit Agricole Group, Crédit Agricole Transitions & Énergies is dedicated to supporting the Crédit Agricole Group's clients through their transitions, by combining financial engineering, consultancy and energy and environmental solutions.
Crédit Agricole Transitions & Énergies places its expertise at the service of individual customers, professionals, corporates, farmers and local authorities.
https://www.ca-transitions-energies.fr/en/

About Primeo Energie
Primeo Energie was founded in 1897 as the Elektra Birseck (EBM) cooperative and has its headquarters in Münchenstein, Switzerland. The company supplies energy to individual and business customers in Switzerland and France. True to its motto "We bundle energy", Primeo Energie develops solutions that guarantee access to sustainable and affordable energy and support the transition to a decarbonised, smart and decentralised energy future. Nearly 700 employees work across the entire value chain, from energy production and trading to distribution and sales. Through Primeo Energie Kosmos, Primeo Energie is also committed to passing down knowledge to future generations and supports numerous local projects and initiatives of public interest every year.
www.primeo-energie.fr

About Qair
Qair is an independent renewable energy company that develops, finances, builds and operates solar, onshore and offshore wind, hydroelectric, tidal, energy storage and renewable hydrogen production projects.
With 1.7 GW of capacity in operation, the group's 800 employees are also developing a 30 GW pipeline across 20 countries in Europe, Latin America and Africa. Our ambition is to become an independent leader in responsible energy.
For more information: qair.energy

https://presse.credit-agricole.com/strongcredit-agricole-transitions-energies-annonce-la-signature-dun-accord-pour-acquerir-50-du-capital-de-primeo-energie-france-strongstrongaupres-de-qair-et-du-groupe-primeo-ene-493546?lang=eng