Grenergy completes the sale of the fourth phase of Oasis de Atacama for $475 million

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The commissioning of the Gabriela plant marks the completion of the sale to CVC DIF of a portfolio totaling 272 MW of solar capacity and 1,100 MWh of battery storage.

• The transaction's Enterprise Value (EV) amounted to US$475 million.

Santiago and Madrid, September 2, 2026. Grenergy has completed the sale of Gabriela, the fourth phase of Oasis de Atacama, its flagship energy storage project in Chile, to CVC DIF.

Gabriela has 272 MW of installed solar capacity and 1,100 MWh of energy storage. The project is now operational, marking the completion of the transaction, which was announced in September 2025. The transaction's Enterprise Value (EV) amounted to US$475 million.

The project is backed by a 15-year hybrid power purchase agreement (PPA).

Construction of Gabriela was financed through a US$324 million green loan provided by BNP Paribas, Natixis, Société Générale, Scotiabank, SMBC, Bank of America, BBVA, JPMorgan, KfW IPEX, Rabobank and ICO.

Following completion of the transaction, Grenergy will continue to provide operation and maintenance (O&M) services for the assets for a period of five years.

Together with the sale of the first phase of Oasis de Atacama to ContourGlobal (KKR) in December 2024, this transaction represents approximately 25% of the overall Oasis de Atacama platform, which has a total storage capacity of 14.1 GWh. Combined, the two transactions represent an enterprise value of approximately US$1.5 billion.

These transactions form part of Grenergy's asset rotation strategy under its 2026–28 Strategic Plan, which targets €800 million in asset rotation proceeds over the period.

In May, the Company updated its Strategic Plan, increasing its investment target to €3.7 billion through 2028.

As part of the plan, Grenergy announced the expansion of its Oasis hybrid platforms in Chile and the launch of Iberian Oasis in Spain, bringing its proven solar-plus-storage model to the Iberian market. Together, the Oasis platforms will comprise 5 GW of solar capacity and 22 GWh of battery storage.

> David Ruiz de Andrés, Chairman and CEO of Grenergy, said: " We are delighted to have completed this transaction with CVC DIF and look forward to continuing our partnership on future projects. This deal highlights the quality of our assets and validates the success of the hybrid solar-plus-storage model we pioneered in Chile, which we are now scaling in Spain."

Grenergy is a Spanish multinational clean energy company. Founded in 2007, it has been listed on the Spanish stock exchange since 2015 and currently has a market capitalization of more than €2.5

billion. The Company develops, builds and operates utility-scale solar PV projects and is a pioneer in battery energy storage.

With a team of more than 600 professionals, Grenergy operates across three key regions: Europe (Spain, Italy, Germany, Poland, Romania and the UK), North America (the US) and Latin America (Chile, Peru, Mexico and Colombia). Its global portfolio comprises 71 GWh of energy storage capacity and 12 GW of solar capacity at various stages of development.

By integrating battery storage with solar generation, Grenergy delivers clean, affordable, reliable and around-the-clock renewable energy—where it's needed, when it's needed.

https://grenergy.eu/grenergy-completes-the-sale-of-the-fourth-phase-of-oasis-de-atacama-for-us475-million