

Growth Gateway: Investment opportunities in Kyrgyzstan - Kalesay, Kutessay II and North Aktash

20.4.2026 - | Her Majesty's Revenue and Customs

Three investment-ready critical-mineral projects in Kyrgyzstan, for beryllium, rare earth elements, and antimony, fluorite and gold, offer strong economic opportunities.

These 3 investment notes covers opportunities for beryllium in Kalesay, rare earth elements in Kutessay II, and antimony, gold and fluorite in North Aktash.

All 3 licences sit with the state enterprise Kyrgyzgeology under a January 2024 Presidential Decree. The document gives a history of each project, a geological overview of the deposits, a mineralogical overview of each ore, the proposed processing flow, and an overview of nearby infrastructure.

Indicative business cases show potential returns of 22% for Kalesay, 10% for Kutessay II and 36% for North Aktash.

Find out more about Growth Gateway.

<https://www.gov.uk/government/publications/growth-gateway-investment-opportunities-in-kyrgyzstan-kalesay-kutessay-ii-and-north-aktash>