

Hydro signs long-term power contract with Alpiq

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Hydro Energi AS has signed a long-term power purchase agreement (PPA) with Swiss energy provider Alpiq, securing an annual supply of 219 GWh in the period from 2031 to 2038.

The contract will be delivered in Norwegian electricity price area NO3 and will provide an aggregated supply of 1.75 TWh during the contract period.

Based on renewable energy, Hydro can produce aluminium in Norway with a carbon footprint about 75 percent less than the global average. Renewable energy is also key for Hydro to continue to modernize aluminium production and succeed with its technology roadmap towards zero emissions by 2050.

Hydro is pursuing multiple sourcing options to meet future renewable power needs, combining long-term contracts with partners such as Alpiq with investments in new renewable projects and upgrades to its own power assets.

About Hydro

Hydro is a leading aluminium and renewable energy company committed to a sustainable future. Hydro's purpose is to create more viable societies by developing natural resources into products and solutions in innovative and efficient ways.

Since 1905, Hydro has turned natural resources into valuable products for people and businesses, creating a safe and secure workplace for its 32,000 employees in more than 40 countries.

www.hydro.com

About Alpiq

Alpiq is a leading Swiss energy services provider and electricity producer that operates throughout Europe, including Norway, Sweden, and Finland. It offers its customers comprehensive and efficient services in the fields of energy generation, marketing, and as energy optimization. With many years of experience in origination, it provides tailor made offers in long-term power purchase agreements (PPA). The Alpiq Group has around 1,400 employees and is headquartered in Lausanne, Switzerland.

www.alpiq.com

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