

Policy note: Draft statutory instrument amending the Cryptoasset Regulations

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A draft of statutory provisions to amend the Financial Services and Markets Act 2000 (Cryptoassets) Regulations 2026 and policy note setting out the aims behind these provisions.

The Financial Services and Markets Act 2000 (Cryptoassets) Regulations 2026 was made in February 2026 and established a regulatory regime for cryptoassets.

Once these regulations come into force in October 2027, they will require firms carrying on the new regulated activities to be authorised by the FCA.

This draft SI contains proposed amendments to that legislation aimed at providing greater certainty for firms seeking to provide stablecoins payments services, and to remove barriers to certain other use cases. The draft SI also contains additional changes for the purposes of ensuring an internationally competitive UK regime for cryptoassets.

<https://www.gov.uk/government/publications/policy-note-draft-statutory-instrument-amending-the-cryptoasset-regulations>