

Identification & Summary

Brussels Airport Company

Risk Evaluation

D&B Rating	N 2				
D&B Risk Indicator	1	2	3	4	-
D&B Failure Score	85				
D&B Maximum Credit	€2,500				
Days Beyond Terms	17				

Incidents

Summons	No
Protested Bills	No

Associations

Parent Company	Yes
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Financial Summary

Latest Accounts Published	31 Dec 2024
Negative Tangible Net Worth	€(47,574,798)
Turnover	€691,742,577

Identification

Registered Acronym	BAC
Registered Address	Priester Cuypersstraat 3 1040 Brussel(Etterbeek) Belgium
Telephone Number	+32 2 753.77.53
D-U-N-S® Number	84-675-9442
Enterprise/VAT number	BE0890.082.292
Branch Unit Number	2164.155.815
Website	www.brusselsairport.be
Email	brucargo@brusselsairport.be
Line of Business (SIC)	Airport/airport services (4581)
Legal Form	Public Limited Liability Company since 13 Jun 2007

Legal & special events - last 12 months

This section contains legal and publicly filed information on this business. In particular data on bankruptcy proceedings, liquidations, concordats, protested bills, summons and elements from the VAT Administration, are continuously updated and included in our database. Summons may be subject to justified disputes.

Date	Event	Details	Date/Reference Official Gazette
13 Jun 2025	-	13/06/2025: Vlaanderen heeft via investeringsfonds PMV het belang van 39% van het Canadese OTPP en zijn partners van het Beacon-consortium in Brussels Airport overgenomen voor 2,77 miljard euro. Vlaanderen wordt zo de grootste aandeelhouder van Brussels Airport. De federale regering heeft 25% plus één aandeel in handen. De rest zit bij het Solace-consortium. - Bron: De Tijd	-

Summons Registered at Court of Employment:

Number received in the last 5 years	0
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Protested Bills Last Year:

Number filed in the last 5 years	0
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⊖ Risk Evaluation

D&B Analysis: Lower than average credit risk, pays with delay.

D&B Rating	N	2
Financial Strength	N	based on a negative tangible net worth of €(47,574,798)
Risk Indicator(1-4)	2	Lower than average credit risk

D&B Credit Advice	€2,500
Maximum amount on monthly open credit terms.	
Continue delivery but monitor payments closely.	

D&B Failure Score

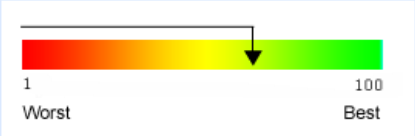
85 out of 100



15% of Belgian businesses have a lower risk of failure.

Payment behaviour - Paydex

68 out of 100



The business is paying their bills with an average delay of 17 days beyond agreed terms.

Comments related to the risk for this business
Included within the D&B Risk Assessment: • Company is a medium-sized to large company. • The business operates in a medium risk industry • On average this business pays its accounts late and shows a slower payment behaviour than 12 months ago. General Remarks: • Compared to 6 months ago the Failure Score has decreased from 92 to 85.

⊖ D&B Rating & Score - Industry Sector Comparison

Comparison of Financial Strength

Financial Strength of Brussels Airport Company : **N**

Total number of businesses in the industry with known Financial Strength **260** of these

- **214 (82.31%)** have a higher Financial Strength.
- **46 (17.69%)** have the same Financial Strength.
- **0 (0.00%)** have a lower Financial Strength.

Comparison of Risk

- Total number of businesses in the same industry group : Brussels Airport Company : **346**
- Average Industry Score : **43**
- Today's Failure Score of **85** indicates that Brussels Airport Company is less likely to fail than industry average.

⊖ Payment Information

D&B collects in excess of 100 million payment experiences calculated from over a billion invoices on European businesses each year. The

information shown below indicates how **Brussels Airport Company** has been paying its bills.

Average Days Beyond Terms	17
Paydex	68

Number of payment experiences (last 24 months)	81
Total value of experiences (Euros)	48.39 million
Average Value of Experiences	597,396
Most Common Payment Terms	Net 45 days
	Net 60 days
	Net 30 days
	Net 75 days
	Net 15 days

Payment Experiences Summary :

Value Bands	Number of Experiences	Total Value	% paid within Terms	1-30 days	31-60 days	61-90 days	91-120 days	121+ days
> 100,000	22	47,200,000	77.9	20.8	1.4	0	0	0
50,000 - 99,999	7	500,000	69	12.7	0	0	0	18.3
15,000 - 49,999	18	526,000	56.1	43.9	0	0	0	0
5,000 - 14,999	17	139,000	82.9	12.8	0	0	0	4.3
1,000 - 4,999	8	22,000	65.7	34.3	0	0	0	0
< 1,000	9	2,100	99.6	0	0	0	0.4	0
Total	81	48.39 million						

Press Cuttings - 3 years

Date	Event	Source
13 Jun 2025	13/06/2025: Vlaanderen heeft via investeringsfonds PMV het belang van 39% van het Canadese OTPP en zijn partners van het Beacon-consortium in Brussels Airport overgenomen voor 2,77 miljard euro. Vlaanderen wordt zo de grootste aandeelhouder van Brussels Airport. De federale regering heeft 25% plus één aandeel in handen. De rest zit bij het Solace-consortium. - Bron: De Tijd	Press
16 May 2025	16/05/2025: Brussels Airport heeft de omzet zien stijgen met 11 procent, dit dankzij het boombend toerisme. De nationale luchthaven zette vorig jaar een recordomzet van 784 miljoen euro neer. - Bron: De Tijd	Press
18 Apr 2025	18/04/2025: Brussels Airport wil ongeveer 500 miljoen euro investeren in de vernieuwing van de vertrekhal, aankomsthal en de zone voor het openbaar vervoer. De investering zal deels uit eigen middelen en liquiditeitslijnen gefinancierd worden. - Bron: De Tijd	Press
13 Feb 2025	13/02/2025: Het Australische Macquarie gaat de participatie van het Canadese OTPP in Brussels Airport overnemen. De Canadezen hebben een belang van 29%, maar 39% van de stemrechten, in de Belgische luchthaven. - Bron: De Tijd	Press
18 May 2024	18/05/2024: Brussels Airport boekte in 2023 een omzet van 705 miljoen euro. De operationele winst bedroeg 172 miljoen euro. Onder de streep bleef een nettowinst van 56 miljoen euro over. - Bron: De Tijd	Press
24 May 2023	24/05/2023: Brussels Airport Company boekte afgelopen jaar een nettowinst van 16 miljoen euro. De omzet steeg met bijna driekwart tot 549 miljoen euro. De bedrijfswinst kwam uit op 72 miljoen euro. De operationele kosten stegen met 30% tot 478 miljoen euro. - Bron: De Tijd	Press

Company Name	D-U-N-S ®	Appointed	Function
Immotivoli	28-296-2018	02 Oct 2018	Director
DPU Citeo	84-670-1964	03 May 2007	Director

Luc Haegemans:
Director Appointed 16 Jan 2014
Date appointed from 16 Jan 2014

Pricewaterhousecoopers Bedrijfsrevisoren
Commissioner Appointed 12 May 2020
Date appointed from 12 May 2020
Address : Culliganlaan 5, 1831 Machelen, Belgium
Managing Director, Director, Legal 40-105-5398
Representative of this business is Patrice Schumesch

Parent Company

Parent information

Immediate and Global Ultimate Parent
Company Name: Brussels Airport Investments
Address: Bruxelles
Belgium
D-U-N-S® Number 37-202-0720
Interest: 75.0%
As at before 31 Dec 2024
D&B Rating: 5A 1

There are currently13 member(s) in the Global Family Tree.

Participations/Minority Interests

Company Name	DUNS	% shares owned directly	% shares owned indirectly	As at	Town	Country	Activity Description
Cargo & Logistics Real Estate	40-108-3539	1.0%	-	03 Aug 2018	Zaventem	Belgium	Subdivider/developer

Legal Structure

Legal Form Public Limited Liability Company since 13 Jun 2007
Business started by Brussels Airport Investments, Macquarie Airports (Europe) Limited
Enterprise/VAT number BE0890.082.292
Subject to VAT-taxes Yes
Registered Social Security Employer Yes
Registered Contractor No
Registered Trading Company Yes
Legal Person Registry Public Company with Legal Responsibility

Details of Capital	Amount	As at	Date Publication Official Gazette
Issued capital	€ 640,090,000	before 31 Dec 2024	-
Paid Up Capital	€ 640,090,000	before 31 Dec 2024	-

Activity and Employees

Activity	Code	Activity description
SIC (Primary)	45810000	Airport/airport services
Other SIC	67190000	Holding company
	73890000	Business services
Belgium NACE 2025 Source: Ministry of Internal Affairs	52230	Service activities incidental to air transportation
	64210	Activities of holding companies
	82990	Other business support service activities n.e.c.
D&B Interview	-	Het beheer, volgens industriële en commerciële methoden, van het geheel der activiteiten op de luchthaven Brussel-Nationaal.

Imports/Exports

Imports: No
Exports: No

Employees

Source	Total
Estimated number	1,648

Banking Relationships

Bank	Account number	IBAN number
ING BELGIë	-	BE50 3100 7618 6718

History Legal & Special Events

This section contains legal and publicly filed information on this business. In particular data on bankruptcy proceedings, liquidations, concordats, protested bills, summons and elements from the VAT Administration, are continuously updated and included in our database. Summons may be subject to justified disputes.

Date	Event	Details	Date/Reference Official Gazette
31 Oct 2024	Proposal to change address filed	-	-

Summons:

Number received in the last 5 years 0

Protested Bills:

Number filed in the last 5 years 0

Financial Summary

	Non consolidated EUR 31 Dec 2024	Non consolidated EUR 31 Dec 2023	Non consolidated EUR 31 Dec 2022
Turnover	691,742,577	631,448,844	487,366,097
Tangible Net Worth	(47,574,798)	(123,969,042)	(166,863,434)
Working Capital	(32,383,922)	(232,765,565)	(106,625,035)

Balance Sheet

Balance sheet for Brussels Airport Company

Approved at Annual General Meeting on Filed at National Bank of Belgium on		Code	Fiscal	
			Non consolidated	
			Complete scheme	
			EUR	
			31 Dec 2024	
			Fiscal	
			Non consolidated	
			Complete scheme	
			EUR	
			31 Dec 2023	
			12 months	
			14 May 2024	
			21 Jun 2024	
ASSETS				
	Total Long Term Assets	20/28	3,048,404,891	2,963,940,539
	Formation Expenses	20	8,903,692	9,580,936
	Long term assets excluding formation expenses	21/28	3,039,501,199	2,954,359,603
	Intangibles	21	887,017,582	888,336,959
	Total Fixed Assets	22/27	2,041,128,340	1,956,917,367
	Land & buildings	22	1,615,128,167	1,651,225,755
	Plant, machinery & equipment	23	136,927,725	134,820,263
	Furniture & vehicles	24	21,089,504	23,466,859
	Payments on account & assets in construction	27	267,982,944	147,404,490
	Financial Assets	28	111,355,277	109,105,277
	Shares & loans in group companies	280/1	111,228,328	108,978,328
	Shares In Group Companies	280	40,728,328	40,728,328
	Loans To Group Companies	281	70,500,000	68,250,000
	Other Financial Assets	284/8	126,949	126,949
	Shares	284	25,809	25,809
	Investments other than loans	285/8	101,140	101,140
	Total Current Assets	29/58	618,824,878	616,980,847
	Long Term Debtors	29	78,370,721	80,340,575

	Trade Debtors (Long Term)	290	18,920,085	19,212,160
	Other Debtors (Long Term)	291	59,450,636	61,128,415
	Inventory	3	263,281	308,296
	Stocks	30/36	263,281	308,296
	Raw materials & supplies	30/31	263,281	308,296
	Total Receivables	40/41	198,121,685	157,528,357
	Accounts Receivable	40	101,566,990	96,309,298
	Other Receivables	41	96,554,695	61,219,059
	Other Short Term Investments	50/53	285,088,500	318,400,000
	Other Investments	51/53	285,088,500	318,400,000
	Cash	54/58	22,078,261	21,972,709
	Prepaid / Deferred Items	490/1	34,902,430	38,430,910
	Total Assets	20/58	3,667,229,769	3,580,921,386
LIABILITIES				
	Net Worth	10/15	848,346,476	773,948,853
	Contribution	10/11	640,090,000	640,090,000
	Capital Stock	10	640,090,000	640,090,000
	Issued Capital	100	640,090,000	640,090,000
	Revaluation Reserve	12	174,371,947	174,371,947
	Reserves	13	33,390,344	32,512,862
	Reserves not available	130/1	32,392,574	32,392,574
	Legal Reserves	130	32,392,574	32,392,574
	Untaxed Reserves	132	997,770	120,288
	Accumulated Profit (Loss)	14	(17,777,279)	(80,610,288)
	Investment Grants	15	18,271,464	7,584,332
	Provisions & deferred taxes	16	9,560,298	5,045,905
	Provisions for liabilities & charges	160/5	3,684,387	2,527,322
	Pensions And Similar Obligations	160	-	54,004
	Other Liabilities & Charges	164/5	3,684,387	2,473,318
	Deferred Taxes	168	5,875,911	2,518,583
	Creditors	17/49	2,809,322,995	2,801,926,628
	Creditors (Long Term)	17	2,236,484,916	2,032,520,791
	Financial Debts (Long Term)	170/4	2,222,707,771	2,022,707,771
	Subordinated Loans	170	557,707,771	557,707,771
	Unsubordinated Debenture Loans	171	1,665,000,000	1,465,000,000
	Credit institutions (long term)	173	-	-
	Other Creditors (Long Term)	178/9	13,777,145	9,813,020
	Total Current Liabilities	42/48	477,849,476	667,466,109

Current Portion Of Long Term Debt	42	200,000,000	420,000,000
Accounts Payable	44	169,057,400	154,457,586
Suppliers (Short Term)	440/4	169,057,400	154,457,586
Payments Received On Account (Short Term)	46	368,500	10,589,000
Taxes & Social Security	45	99,273,004	69,253,276
Taxes	450/3	71,584,886	43,341,893
Remuneration & social security	454/9	27,688,118	25,911,383
Other Creditors (Short Term)	47/48	9,150,572	13,166,247
Accruals & deferred income	492/3	94,988,603	101,939,728
Total Liabilities & Equity	10/49	3,667,229,769	3,580,921,386

Profit And Loss Accounts

Profit & Loss Account for Brussels Airport Company

	Code	Non consolidated Fiscal EUR 31 Dec 2024	Non consolidated Fiscal EUR 31 Dec 2023
Total Operating Income	70/76A	744,160,370	666,345,428
Sales Revenue	70	691,742,577	631,448,844
Own Work Capitalized	72	32,736,525	22,147,787
Other Operating Income	74	19,681,268	12,748,797
Non-Recurring Operating Income	76A	-	-
Total Operating Expenses	60/66A	547,412,548	503,867,493
Raw Materials, Consumables	60	1,241,877	1,008,222
Purchases	600/8	1,196,862	638,588
Change In Stocks	609	45,015	369,634
Services & other goods	61	277,875,162	257,437,608
Staff Costs	62	126,910,457	114,427,695
Depreciation - Written Off Fixed Assets Excl. Financial Assets	630	123,613,260	116,621,865
Amounts Written Off Current Assets	631/4	268,302	(188,146)
Provisions for risks and charges: Expenditure and write-backs	635/8	1,157,065	1,092,874
Other Operating Charges	640/8	16,346,425	13,464,675
Non-Recurring Operating Charges	66A	-	2,700
Net Operating Profit (Loss)	9901	196,747,822	162,477,935
Total Financial Income	75/76B	19,890,285	15,861,717
Recurring Financial	75	19,890,285	15,861,717

Income			
Income From Financial Fixed Assets	750	5,307,268	3,366,352
Income From Current Assets	751	13,074,109	11,850,655
Other Financial Income	752/9	1,508,908	644,710
Financial Charges	65/66B	133,014,133	140,352,124
Recurring Financial Charges	65	133,014,133	140,352,124
Debt Charges	650	131,018,488	138,669,307
Other Financial Charges	652/9	1,995,645	1,682,817
Profit for the year before taxes	9903	83,623,974	37,987,528
Transfer from deferred taxes	780	478,670	271,720
Tax On Profit Or Loss	67/77	20,392,153	(11,531,647)
Income taxes	670/3	20,392,894	9,037,518
Adjustment of income taxes & transfer from tax provisions	77	741	20,569,165
Profit for the year after taxes	9904	63,710,491	49,790,895
Transfer To Untaxed Reserves	789	120,288	920,706
Transfer From Untaxed Reserves	689	997,770	-
Net Profit	9905	62,833,009	50,711,601

Statement of Retained Earnings

	Code	Non consolidated Fiscal EUR 31 Dec 2024	Non consolidated Fiscal EUR 31 Dec 2023
Profit to be appropriated	9906	(17,777,279)	(80,610,288)
Net Profit	9905	62,833,009	50,711,601
Profit (Loss) To Be Accumulated	14	(17,777,279)	(80,610,288)

	Code	Non consolidated Fiscal EUR 31 Dec 2024	Non consolidated Fiscal EUR 31 Dec 2023
FORMATION EXPENSES			
Movements for the year - New expenses incurred	8002	2,141,268	3,809,885
Movements for the year - Depreciation	8003	2,818,512	2,757,376
Net Value At The End Of The Year	20	8,903,692	9,580,936
Expenses of formation, capital increase, loan issue expenses	200/2	8,903,692	9,580,936
INTANGIBLE ASSETS: CONCESSIONS, PATENTS, LICENSES, TRADEMARKS AND SIMILAR RIGHTS			
Movements for the year - Sales & disposals	8032	49,003,655	-
Movements for the year - Transferred from one item to another	8042	29,027,463	32,370,920
Acquisition value: at the end of the year	8052	1,124,202,674	1,144,178,866
Movements for the year - Recorded	8072	30,346,840	26,153,770
Movements For The Year - Cancelled	8102	49,003,655	-
Depreciation/Amounts written down: at the end of the year	8122	237,185,092	255,841,907
Net Value At The End Of The Year	211	887,017,582	888,336,959
TANGIBLE ASSETS: LAND & BUILDINGS			
Movements for the year - Sales & disposals	8171	108,599,988	10,088,688
Movements for the year - Transferred from one item to another	8181	34,821,704	57,934,363
Acquisition value: at the end of the year	8191	2,778,641,659	2,852,419,943
Movements For The Year - Cancelled	8231	3,898,780	-
Revaluation surpluses: at the end of the year	8251	790,933,829	794,832,609
Movements for the year - Recorded	8271	70,983,032	66,201,744
Movements For The Year - Cancelled	8301	112,562,508	8,768,424
Depreciation/Amounts written down: at the end of the year	8321	1,954,447,321	1,996,026,797
Net Value At The End Of The Year	22	1,615,128,167	1,651,225,755

TANGIBLE ASSETS: PLANT, MACHINERY & EQUIPMENT			
Movements for the year - Acquisitions & fixed assets	8162	43,581,357	-
Movements for the year - Sales & disposals	8172	-	50,000
Movements for the year - Transferred from one item to another	8182	68,234,590	24,319,738
Acquisition value: at the end of the year	8192	422,471,317	310,655,370
Revaluation surpluses: at the end of the year	8252	174,949,093	174,949,093
Movements for the year - Recorded	8272	15,983,033	17,221,793
Movements for the year - Acquisitions from third parties	8292	93,725,452	-
Movements For The Year - Cancelled	8302	-	-
Depreciation/Amounts written down: at the end of the year	8322	460,492,685	350,784,200
Net Value At The End Of The Year	23	136,927,725	134,820,263
TANGIBLE ASSETS: FURNITURE & VEHICLES			
Movements for the year - Sales & disposals	8173	2,335,831	924,312
Movements for the year - Transferred from one item to another	8183	3,934,773	1,147,652
Acquisition value: at the end of the year	8193	107,080,061	105,481,119
Movements for the year - Recorded	8273	6,300,355	7,044,558
Movements For The Year - Cancelled	8303	2,324,058	917,703
Depreciation/Amounts written down: at the end of the year	8323	85,990,557	82,014,260
Net Value At The End Of The Year	24	21,089,504	23,466,859
TANGIBLE ASSETS: PAYMENTS ON ACCOUNT & ASSETS IN CONSTRUCTION			
Movements for the year - Acquisitions & fixed assets	8166	208,858,063	142,674,593
Movements for the year - Transferred from one item to another	8186	(88,279,609)	(119,582,558)
Acquisition value: at the end of the year	8196	267,982,944	147,404,490
Net Value At The End Of The Year	27	267,982,944	147,404,490
ASSOCIATED COMPANIES: PARTICIPATING INTERESTS AND SHARES			

Movements for the year - Acquisitions	8361	-	14,038,500
Movements for the year - Sales & disposals	8371	-	-
Acquisition value: at the end of the year	8391	40,728,328	40,728,328
Net Value At The End Of The Year	280	40,728,328	40,728,328
ASSOCIATED COMPANIES: RECEIVABLES			
Movements for the year - Additions	8581	5,000,000	13,750,000
Movements for the year - Reimbursements	8591	2,750,000	888,500
Net Value At The End Of The Year	281	70,500,000	68,250,000
OTHER COMPANIES			
Acquisition value: at the end of the year	8393	25,809	25,809
Net Value At The End Of The Year	284	25,809	25,809
Movements for the year - Additions	8583	-	-
Movements for the year - Reimbursements	8593	-	-
Net Value At The End Of The Year	285/8	101,140	101,140
INVESTMENTS AND DEFERRED CHARGES			
Term accounts with credit institutions	53	285,088,500	318,400,000
Residual term or notice of withdrawal between 1 month & 1 year*	8687	285,088,500	318,400,000
CAPITAL AND SHAREHOLDER STRUCTURE			
Issued Capital At The End Of The Year*	100	640,090,000	640,090,000
Number Of Registered Shares	8702	1,452,621	1,452,621
DEBTS AND ACCRUED CHARGES			
Financial Long Term Debts Payable In The Year	8801	200,000,000	-
Other Loans	8851	200,000,000	-
Other Long Term Amounts Payable In The Year	8901	-	420,000,000
Total Long Term Debts Payable In The Year	42	200,000,000	420,000,000
Financial debts payable between 1 & 5 years	8802	-	-
Unsubordinated Debentures	8822	-	-

Credit institutions	8842	-	-
Other amounts payable between 1 & 5 yrs	8902	13,777,145	9,813,020
Total debts payable between 1 & 5 yrs	8912	13,777,145	9,813,020
Financial Debts Payable Over 5 Years	8803	2,222,707,771	2,022,707,771
Subordinated Loans	8813	557,707,771	557,707,771
Unsubordinated Debentures	8823	1,665,000,000	1,465,000,000
Total debts payable over 5 yrs	8913	2,222,707,771	2,022,707,771
Financial Debts Guaranteed On The Company's Assets	8922	1,665,000,000	1,465,000,000
Unsubordinated Debentures	8942	1,665,000,000	1,465,000,000
Credit institutions	8962	-	-
Other Amounts Payable Guaranteed On The Company's Assets	9052	-	420,000,000
Total guaranteed on the company's assets	9062	1,665,000,000	1,885,000,000
Amounts undue to taxes*	9073	58,666,453	43,271,365
Estimated tax liabilities*	450	12,918,433	70,528
Other amounts payable for remuneration & social security*	9077	27,688,118	25,911,383
OPERATING RESULTS: OPERATING REVENUE			
Subsidies & compensation obtained from Public Authorities*	740	1,980,274	1,171,201
OPERATING RESULTS: OPERATING CHARGES			
Total number of employees	9086	1,136	1,055
Average Number Of Employees As Full Time Equivalents	9087	1,072	994
Number actual working hours employ	9088	1,629,314	1,492,801
Remuneration & direct social benefits	620	89,483,979	80,851,693
Employer's Contribution For Social Security	621	22,086,422	19,479,497
Employer's Premium For Extra Statutory Insurance	622	6,709,714	6,955,135
Other Personnel Charges	623	8,630,342	7,141,370
Provisions For Pensions*	635	(54,004)	(207,125)
Recorded amounts written down on trade debtors	9112	1,271,108	876,854
Write-backs recorded amounts written down on trade debtors	9113	1,002,806	1,065,000

Increase of provisions for liabilities & charges	9115	1,211,069	1,300,000
Used & written back provisions for liabilities & charges	9116	54,004	207,126
Taxes related to the operations	640	9,314,397	9,171,067
Other Operating Charges	641/8	7,032,028	4,293,608
Average Number Of Temporary Employees In Full Time Equivalents	9097	11	7
Actual Working Hours Of Temporary Personnel	9098	20,213	13,925
Charges To Company For Temporary Personnel	617	990,754	605,132

FINANCIAL RESULTS: RECURRENT FINANCIAL REVENUE

Capital Subsidies, Credited For Income During The Year	9125	1,437,904	628,162
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FINANCIAL RESULTS: RECURRENT FINANCIAL CHARGES

Depreciation Of Costs - Issue Loans/Discount	6501	2,818,512	2,757,376
Amount of discount borne by the co., result of negotiable amount	653	1,844,166	1,600,000

EXTRAORDINARY INCOME AND EXPENSES : NON-RECURRENT OPERATING REVENUE

Non-Recurring Income	76	-	-
Extraordinary operating income	76A	-	-
Other extraordinary operating income	764/8	-	-

EXTRAORDINARY INCOME AND EXPENSES : NON-RECURRENT OPERATING CHARGES

Non-Recurring Charges	66	-	2,700
Extraordinary operating charges	66A	-	2,700
Other extraordinary operating charges	664/7	-	2,700

TAXES

Income tax of the current year:	9134	20,392,894	9,037,518
Tax & withholding tax due or paid	9135	16,592,894	11,897,518
Excess of prepaid income tax & withheld tax included in assets	9136	-	2,860,000
Estimated Additional Charges For Income Tax	9137	3,800,000	-
Active Sources Of Possible Future Taxes	9141	-	98,693,688

Accumulated tax losses deductible from future taxable profits	9142	-	98,693,688
Passive Sources Of Possible Future Taxes	9144	-	473,166,030
VAT, turnover, tax & special tax charged to the company	9145	120,304,349	89,059,268
VAT, turnover, tax & special tax charged by the company	9146	112,700,679	84,615,416
Amounts retained on behalf of third parties for payroll withhold	9147	26,234,260	22,223,278

OFF-BALANCE SHEET RIGHTS AND OBLIGATIONS

Mortgages: Amount of registration	91621	1,844,166	1,600,000,000
Pledge on the trading fund: Maximum amount for which the debt is guaranteed and for which registration is made	91711	-	126,500,000
Pledge on other assets or irrevocable mandates to pledge other assets: book value of the encumbered assets	91811	158,017,229	158,287,122
Mortgages: Amount of registration	91622	170,824,700	170,824,700
Net Value Of Property Secured Under Mortgages	9161	1,615,128,167	1,651,225,755
Net Value Of Property Secured Under Third Party Mortgages	9162	267,982,944	147,488,848

AFFILIATED COMPANIES

Affiliated companies - Financial fixed assets:	280/1	111,228,328	108,978,328
Investments	280	40,728,328	40,728,328
Amounts Receivable - Other	9281	70,500,000	68,250,000
Amounts receivable:	9291	72,369,960	68,191,272
After One Year	9301	59,450,636	61,128,415
Within One Year	9311	12,919,324	7,062,857
Amounts payable:	9351	-	141,807
Within One Year	9371	-	141,807
Debts & commitments of the company guaranteed	9391	1,600,000,000	1,600,000,000
Financial results - Income: from financial fixed assets	9421	5,307,268	3,363,292

FINANCIAL RELATIONS

Amount of direct/indirect remuneration & pension: to directors	9503	-	1,862,305
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Working capital	9505	274,793	265,000
Other audits carried out by Commissioner(s)	95061	30,910	-
Other assignment outside auditing carried out by Commissioner(s)	95063	15,810	83,913
Net Cash Investments	9507	410,363	388,055
Remuneration for exceptional activities or special assignments (other missions)	95071	30,910	-
Remuneration for exceptional activities or special assignments (other assignments)	95073	15,810	83,913
Remuneration for exceptional activities or special assignments (Other commands)	95093	-	9,520
O.assign. outside auditing carried out by persons linked Commis.	95083	-	9,520

*Note : Amount not in 000's

Key Financial Ratios

Financial Ratios for Brussels Airport Company

	STATEMENT DATE	
	2024	2023
Profitability		
Profit Margin (%)	12.1	6
Net sales margin (%)	28.6	25.8
Gross sales margin (%)	46.1	44.1
Shareholders' Return (%)	(175.8)	(30.6)
Return On Capital (%)	2.7	1.4
Return On Assets (%)	2.3	1.1
Financial Status		
Acid Test (x)	0.9	0.7
Current Ratio (x)	0.9	0.7
Solvency Ratio (%)	(5,905.1)	(2,260.2)
Fixed Assets/Net Worth (%)	(6,407.6)	(2,390.9)
Non Current assets/Net Worth (%)	(6,481)	(2,421.9)
Current Liabilities/Net Worth (%)	(1,204.1)	(620.6)
Financial charges/net sales	19.2	22.2
Degree of indebttness (%)	76.6	78.2

Asset Utility		
Stock Turnover Rate	2,627.4	2,048.2
Collection Period (days)	53.7	55.7
Asset Turnover (%)	18.9	17.6
Sales / Net Working Capital (x)	(21.4)	(2.7)
Sales/total current assets	111.8	102.3
Employee (000's)		
Sales / Employee	626.4	615
Profit / Employee	75.7	37
Employee Average Wage	114.9	111.4

⊖ Growth Rates

Growth trend for Brussels Airport Company

	2024 vs 2023	2023 vs 2022
Turnover	9.5%	29.6%
Gross Profit	10.6%	32.5%
Net Operating Profit	21.1%	140.2%
Profit Before Tax	120.1%	210.7%
Profit After Tax	28%	343.8%
Net Profit for the year	23.9%	340%
Number of Employees	7.6%	9%
Profit / Employee	104.7%	184.8%
Total Intangible Assets	(0.2)%	0.8%
Total Tangible Fixed Assets	4.3%	0.8%
Current Assets	0.3%	83.9%
Total Assets	2.4%	10.2%
Current Liabilities	(28.4)%	153.1%
Net Current Assets (Liabilities)	379.2%	(170.4)%
Total Assets less Current Liabilities	9.5%	(2.5)%
Long Term Liabilities	10%	(6.1)%
Net Assets	8.2%	7.2%
Net Worth / Shareholders Funds	61.6%	25.7%

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